

This is a summary and does not contain the full terms and conditions of the cover, which will be in the policy wording which is available on request, together with the Insurance Schedule and any endorsements. It is important that policyholders read this summary of cover and also the full policy and any endorsements carefully when received.

Demands and Needs

The insurance meets the demands and needs of a Member of the Psychologists Protection Society Trust (PPS) who wish to protect themselves against the cost arising out of allegations of professional negligence.

Significant Features and Benefits

A member of PPS is an individual who has subscribed to the PPS, completed an application form, provided relevant documentary evidence when requested and has received a current membership certificate. Claims can be made under the policy in respect of Defence Costs, Formal Investigation Expenses and awards of damages, judgements, awards of a claimant's costs and sums payable pursuant to settlement arising out of the Business Activity of the insured. The amount of indemnity is set out in the Schedule of Insurance which also outlines sub-limits for certain claims. Cover is provided for claims first notified to the Member during the period of the policy arising out of events that are subsequent to the retroactive date of the policy.

Significant and Unusual Exclusions or Limitations

Like every insurance policy, your policy excludes some situations and you should read the policy and any Endorsements carefully. You can only claim whilst you are a Member of PPS. There is an excess for each and every claim of £2,500 but subject to available funds, this will be met by the PPS Trust.

Right of Cancellation

You may cancel this policy within 14 days of receiving your policy of insurance, upon which a full refund of premium will be available where the policyholder has paid the premium.

How to Make a Claim

You should keep copies of any correspondence or any other information such as telephone notes.

Law

The policy is governed by English Law unless otherwise agreed in writing by the Insurer.

The Insurer and any Complaints

Please contact Steve Wassell Insurance Management Ltd (SWIM), Investment House, Tamar Street, Torpoint, PL11 2AW or by telephone on 01752 815766 to make a complaint. SWIM is a member of the Financial Ombudsman Service who can be contacted at South Quay Plaza, 183 Marsh Wall, London E14 9SR or by telephoning 020 7964 1000, if the matter thereafter is still not resolved. SWIM Ltd is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. SWIM Ltd's Firm Reference Number on the Financial Services Register is 231905. The Insurer is also a member and covered by the Financial Services Compensation Scheme where you may be entitled to compensation from the scheme if the Insurer cannot meet their obligations. The extent of this depends on the type of business and circumstances of the claim and details can be found on Website www.fscs.org.uk.